

OFFICE OF FISCAL AND PROGRAM REVIEW

Date: March 25, 2013

To: Members, Joint Standing Committee on Taxation

From: Elizabeth Cooper, Legislative Analyst

LD 762, An Act To Facilitate Collection of Property Taxes on Personal Property

Summary: This bill requires owners of personal property subject to property tax to provide upon request of the person responsible for assessment of taxes the information necessary to establish a lien on the personal property.

Public Hearing:

Proponents

- The sponsor presented the bill and provided written testimony.
- A representative of Maine Municipal Association testified in support of the bill.
- *Major points:* unpaid personal property taxes uncollectable; need better information to identify personal property such as equipment; can only file non-foreclosing lien with the Secretary of State's Office under Uniform Commercial Code.

Opposed - none

NFNA- none

Fiscal Information: The preliminary fiscal impact statement was not available at the time this analysis was finalized. The most current fiscal information can be found online at: www.mainelegislature.org/LawMakerWeb/search.asp.